

**The Notification for the Amendments of HSBC Corporate Account Terms and Conditions (for Commercial Banking Customers)**

HSBC Bank (Taiwan) Limited (“the Bank” or “HSBC”) will revise certain articles of HSBC Corporate Account Terms and Condition in accordance with the amendment clauses therein. These changes will be effective from 16 Mar 2018. The original clauses are still applicable before the effective date of the amendments. If the Customer disagrees with such amendments, the Customer may notify the Bank in written form within the 30-day notification period to terminate the agreement and must complete the account closure. Should you have any query, please do not hesitate to contact us via your relationship manger.

Below please find the comparison tables for your awareness.

**HSBC Corporate Account Terms and Conditions**

Original Terms and Conditions	Amended Terms and Conditions
<p><b>New</b></p>	<p><b>1.14.8</b>                      With reference to the Undersigned’s deposit, loan, investment, trade and/or other accounts with the Bank and the relevant transactions and services, the Undersigned hereby agrees the usage of the aforesaid accounts, transactions and services shall be limited to the Undersigned’s commercial purpose only. The Undersigned hereby agrees to use the aforesaid accounts within its normal and reasonable corporate business scope, and the Undersigned represents that it will not abuse or misuse the aforesaid accounts, including but not limited to providing the accounts to the Connected Person (as defined in Clause 1.24.1) for personal usage, entering unusual transactions frequently or having any behavior violating the principle of good faith for the purpose of letting the Connected Person acquire any interest and/or benefit.</p>
<p>1.18.1 Except otherwise provided by laws and regulations or expressly agreed by the Bank and the Undersigned, <b>the Bank or the Undersigned may, in whole or in part, terminate any account relationship, activities, transactions or services under the Master Agreement at any time</b>, including but not limited to the following events:                      (i) the Undersigned conducts no transaction for 12 consecutive months;                      (ii) the Undersigned has violated any of the clauses stipulated in the Master Agreement or other contractual agreements with the Bank (including but not limited to the Undersigned’s failure to pay</p>	<p>1.18.1 Except otherwise provided by laws and regulations or expressly agreed by the Bank and the Undersigned, <b>the Bank or the Undersigned may, in whole or in part, terminate any account relationship, activities, transactions or services under the Master Agreement at any time</b>, including but not limited to the following events:                      (i) the Undersigned conducts no transaction for 12 consecutive months;                      (ii) the Undersigned has violated any of the clauses stipulated in the Master Agreement or other contractual agreements with the Bank (including but not limited to the Undersigned’s failure to pay</p>

the account management fee more than three times or the violation of clause 1.2.4);  
 (iii) the Undersigned fails to promptly provide the Undersigned's or a Connected Person's information reasonably requested by the Bank (including requests for the purpose of Financial Crime risk management and/or Compliance Obligation stated below), or the Undersigned refuses or withdraws any consent(s) authorising the Bank to collect, process, transfer or disclose the Undersigned's information for the purpose of Financial Crime risk management and/or Compliance Obligation;  
 (iv) the Bank has suspicion that the Undersigned and/or the Undersigned's transactions poses Financial Crime or an associated risk, to the bank, by its judgment, or the Bank determines it is necessary to terminate its services in order to detect, investigate or prevent financial crime activities (hereinafter referred to as Financial Crime Risk Management Activity);  
 (v) other conditions deem necessary by the Bank (including but not limited to the Undersigned declaring bankruptcy).

1.18.2 The Bank shall return any balance in such accounts to the Undersigned, provided that the Bank may first set off and apply any such balance against the liabilities owed by the Undersigned to the Bank. After the return, all the liabilities of the Bank shall be discharged and released. In case of the termination of a cheque account, the Undersigned shall return any un-used checks to the Bank. With respect of any termination of deposit accounts, the Undersigned may not make any claims or assert any rights against the Bank (including but not limited to any claims arising from the checks issued but not paid due to the termination of the account).

1.18.3 When the Bank terminates the account relationship, the Undersigned agrees that the place of performance for the account balance return is the Undersigned's most updated address of the contact information retained by the Bank or the location of respective branches of the Bank. The Undersigned agrees that in case the Bank receives

the account management fee more than three times or the violation of Clause 1.2.4 **and 1.14.8**);  
 (iii) the Undersigned fails to promptly provide the Undersigned's or a Connected Person's information reasonably requested by the Bank (including requests for the purpose of Financial Crime risk management and/or Compliance Obligation stated below), or the Undersigned refuses or withdraws any consent(s) authorising the Bank to collect, process, transfer or disclose the Undersigned's information for the purpose of Financial Crime risk management and/or Compliance Obligation;  
 (iv) the Bank has suspicion that the Undersigned and/or the Undersigned's transactions poses Financial Crime or an associated risk, to the bank, by its judgment, or the Bank determines it is necessary to terminate its services in order to detect, investigate or prevent financial crime activities (hereinafter referred to as Financial Crime Risk Management Activity);  
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no instruction from the Undersigned for balance return after the Bank issues a notification letter for two or more times and the Bank's attempt to contact the Undersigned based on the Undersigned's most updated contact information retained in the Bank, the account balance to be returned has been duly tendered and the Bank's liability for the delay of default is waived. Where the account balance is in foreign currency no more than the amount equivalent NTD 100,000, the Undersigned authorizes that the Bank may convert such account balance into equivalent amount in New Taiwan Dollars at the board rate (offer rate) of such foreign currency for balance return.

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